

Registered Company No: SC 225422

Registered Charity No: SC 032430

IMPACT ARTS (PROJECTS) LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

IMPACT ARTS (PROJECTS) LIMITED
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REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	PAGE
Reference and Administrative information	1
Report of the Trustees	2 - 26
Independent Auditor's Report	27 - 30
Statement of Financial Activities	31
Balance Sheet	32
Cashflow Statement	33
Notes to the Financial Statements	34 - 47

IMPACT ARTS (PROJECTS) LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: Impact Arts (Projects) Limited

Registered Office: The Boardwalk
105 Brunswick Street
Glasgow
Scotland
G1 1TF

Company Registration Number: SC225422

Charity Registration Number: SC032430

Trustees: J Sweeney (Chair)
C S Denholm (Vice-Chair)
C S Sharkey (resigned as Treasurer
29.08.2023)
G H Gilmour (Treasurer from 29.08.2023)
J Hadwin
S Akram
J Farrow
K Daly (appointed 25.08.2023)
W Halliday (appointed 25.08.2023)
A A Morrell (appointed 15.09.2023)
M Dolan (appointed 12.06.2024)
M Dempsey (appointed 19.08.2024)
C McCreadie (appointed 19.08.2024)
M Allison (resigned 16.08.2023)
P Pasino (resigned 30.04.2024)
N Vaswani (resigned 21.05.2024)

Secretary: M L McLaren

Independent Auditors: Wbg (Audit) Limited
168 Bath Street
Glasgow
G2 4TP

Bankers: The Royal Bank of Scotland
1304 Duke Street
Glasgow
G31 5PZ

Solicitors: MacRoberts LLP
60 York Street
Glasgow
G2 8JX

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Welcome from Impact Arts Chair Jim Sweeney MBE and Chief Executive Fiona Doring

As we reflect on the past year, we are filled with immense pride and gratitude for the remarkable achievements and progress we have made at Impact Arts. Our commitment to transforming lives through creativity and the arts has never been stronger, and the impact of our work is evident in the numbers and stories shared in this report.

In 2023/24, we engaged with 2,478 individuals through our diverse projects, events, and exhibitions. Our efforts have led to significant positive outcomes, with many people progressing onto employment, education, and training, gaining accreditations and crucially improving social connections with new peers as well as the wider community. We have also made a profound difference in the lives of individuals who identified as having disabilities or needing support with their mental wellbeing, helping them improve their confidence and resilience, develop new skills and reduce their social isolation.

Our strategic goals, outlined in our 2023-2028 Strategy Transforming Lives through Creativity, have guided us in harnessing creativity to enhance life chances, promote sustainability, and drive transformative change. We are dedicated to improving wellbeing, empowering individuals, and building inclusive community connections. Our focus on financial sustainability and our net zero strategy ensures that we are building a secure future for Impact Arts.

2023/24 was significant as the year in which we launched our ambitious new social enterprise The Boardwalk, where every room booking, and every event supports Impact Arts to deliver more life transforming arts projects. Our city centre, accessible location has not only attracted significant numbers of customers in its first year of operations but has seen our youth engagement numbers increase and paved the way for a number of exciting new partnerships which we look forward to developing over the course of the coming year.

One of our standout programmes, CashBack to the Future, has provided 12-25 year olds with high quality, rewarding creative experiences. Funded by the Scottish Government's CashBack for Communities initiative and Heritage Lottery Fund, this programme has operated across five central belt Local Authorities. The positive changes in the lives of young people, especially those facing significant challenges, are a testament to the power of creativity.

Our art therapy initiatives have expanded, offering crucial support to children and families needing support with their mental health and those experiencing the impact of trauma. In Glasgow and North Ayrshire, our dedicated art therapists have delivered hundreds of sessions, helping children improve their emotional regulation, social skills, and relationships with caregivers.

We have also continued to support young people through our employability programmes, such as Impactful Starts and Creative Pathways. Despite the challenges posed by changing policy landscapes, we have maintained our person-centred approach and used our years of employability delivery to craft new offers for adults and parents which people receive the support they need to realise their potential.

Our work in North Lanarkshire has expanded and we are pleased to have the support of a range of other local authorities where we are evidencing demand for our services. As ever, we remain committed to building strong pipelines of delivery, embedded with local partners and tailored to local needs.

IMPACT ARTS (PROJECTS) LIMITED
(A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

As we move forward, we remain dedicated to listening to the needs of the communities we serve and creating opportunities for their voices to be heard. We will continue to innovate and to design new offers that respond to the changing landscape of inequalities that exists and the needs presenting to us from the people we serve. Together, we will continue to use the transformative power of the arts to build a brighter, more inclusive future for all.

Thank you for your continued support.

Jim Sweeney MBE, Chair & Fiona Doring, CEO

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

Impact Arts (Projects) Limited is a company limited by guarantee (Company number SC225422) and is governed by its Memorandum and Articles of Association. Impact Arts is registered as a charity (Charity number SC032430) with the Office of the Scottish Charity Regulator (OSCR) and with HMRC. The activities of the charity are governed by the Board of Trustees.

The objectives of the charity are:

- To advance the arts and culture.
- The prevention and relief of poverty and improving people's quality of life through creative engagement and prioritising those disadvantaged by inequality.
- To advance education through the arts by encouraging and providing opportunities and facilities for people to engage in arts activities whether in the field of visual arts, the performing arts or otherwise and by providing training and skills development opportunities to improve life skills.
- To advance health and wellbeing through creative engagement.
- To advance citizenship and community development by promoting increased community participation through consultation and place making which enhances quality of life.

Mission & Values

Vision

A Scotland where people benefit from life transforming creativity that tackles inequalities and addresses poverty.

Mission

To transform people's lives through participation in creative activities. To use creative engagement to build people's confidence and empower them to achieve their potential.

Ambition

To be the most trusted provider of creative arts engagement in Scotland.

Values



IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

The Year In Numbers

- 2,478 people engaged with our projects, events and exhibitions
- 1,567 people took part in ongoing arts projects with Impact Arts
- 174 participants progressed onto employment, education and training
- We helped 193 individuals with disabilities improve their confidence, increase their coping skills and reduce their social isolation.
- 65 employees, 60 creative sessional staff, 8 supported employees and 17 volunteers delivered our work
- The Boardwalk attracted a footfall of 22,317
- 265 customers made 1,060 bookings for 1,733 sessions at The Boardwalk

Our Social Impact

- Our young people achieved 174 **positive destination progressions** and 170 **accreditations**
- 606 people reported improved **confidence** and 399 people said their **resilience and coping skills** had improved
- 409 people reported improved **mental wellbeing** and 187 people reported improved **physical wellbeing**
- 418 people felt **less socially isolated** and 386 people said they had **stronger relationships** with others

Background to Impact Arts

Widely recognised as one of Scotland's leading arts organisations, Impact Arts has been supporting people and communities to transform their lives through creativity and the arts since 1994.

We specialise in using creative techniques to address common challenges that restrict life chances faced by those living in poverty, mainly: low aspiration, and lack of personal and community confidence alongside low educational attainment and high levels of localised unemployment, poor physical or mental health, and social isolation.

To tackle these issues, we deliver services in a range of communities, including working with young people to remove barriers (such as low confidence and poor mental health) and increase their core employability and life skills. The majority of young people we work with are from areas of high deprivation, including those who are care experienced, experience of or at risk of homelessness, disengaged from school, or with no or few qualifications.

We listen carefully to the needs of the people and communities we seek to serve while creating opportunities for their voices and views to be heard more widely. As such we provide art therapy for children and families experiencing trauma and have increased our wellbeing support for older people to reflect the increased isolation and poor mental health they are reporting.

Impact Arts works across Central Scotland, with headquarters in Glasgow's Merchant City and offices/studios in Irvine, North Ayrshire and Edinburgh, ensuring our services are accessible and inclusive for a diverse range of people and those living in communities with higher levels of deprivation.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

Our Strategic Goals

In early 2024 we published our 2023 to 2028 Strategy which lays out an ambitious 5 year plan. Our new organisational strategy is centred around harnessing creativity to enhance life chances, promote sustainability, and drive transformative change in people's lives. Through innovative approaches and creative initiatives, we aim to empower individuals, foster resilience, and create lasting positive impacts. By using creativity as a catalyst for change, we aspire to cultivate a future where every individual has the opportunity to thrive and realise their potential. Our future strategic goals are confirmed as the following:

Wellbeing

Transforming lives by improving wellbeing

Goal 1: Deliver outstanding creative and therapeutic services, and a supportive and inclusive working environment, that transforms people's wellbeing.

Life Chances

Empowering people to improve their life chances

Goal 2: Deliver an excellent and innovative pipeline of projects which responds to people's needs at each life stage and supports them to achieve their potential.

Connected Communities

Enhancing inclusive community connections

Goal 3: Deliver engaging creative projects that enhance inclusive community connection, build community resilience and empower diverse people to have their voices heard.

Approach

Growing People, Impact and Profile

Goal 4: Equip our people with the skills and tools to grow our impact and develop our profile as leaders in achieving social impact through creative engagement.

Sustainable

Building foundations for the future

Goal 5: Build a secure future for Impact Arts through financial sustainability and our net zero strategy.

A life journey through the arts

Over the last year, we have strengthened our creative offers at each key life stage and are proud to deliver A Life Journey Through the Arts where we can offer support to people, no matter their age or stage of life.

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

In North Ayrshire, our team of art therapists:

- Delivered a total of 220 one to one art therapy sessions for 18 children
- Delivered a total of 39 sessions of group work art therapy for 23 children
- Delivered 52 sessions of family approach art therapy for 6 families

By providing a creative outlet for emotional expression, Art Therapy has helped children improve their emotional regulation, social skills, and relationships with caregivers. The success of these initiatives highlights the critical role of art therapy in supporting the mental and emotional wellbeing of children, particularly those facing significant challenges.

We continue to seek ways to expand our Art Therapy offering, ensuring that more children across Scotland can benefit from the healing power of art therapy. Our schools-based offers, including art therapy, are on a range of local authority Frameworks and we have been growing our delivery with schools across central Scotland as a result.

“Our children are much more balanced in the approach they take to different situations. This tells me that they have learned more about regulating their emotions and different coping strategies when things get tough.” – Teacher

“It helped me a lot, we had a lot of fun, we played games and made lava lamps. It has made me much happier and helped with my nightmares.” – Art Therapy Participant



Creative Outdoor Play

Creative Outdoor Play is designed to encourage primary school-aged children to develop creative skills, confidence outdoors and help them develop relationships. After working with us, children will have learned games they can play outdoors with little or no materials and discovered local green spaces and parks which they may not yet have visited or see them in a totally different light. It directly supports childhood development, building vital physical, social and cognitive skills. Impact Arts adopts a play-based approach providing safe outdoor activities where creativity and connection are explored.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

Recent studies have found that the outdoors can help with improving mood and focus and improves education and learning; other studies have found cognitive benefits for pupils on the Autistic Spectrum. Creative Outdoor Play also supports health brain growth and network building amongst pupils because of the diverse and enriched sensory experiences that are offered. Each child has the space to explore new experiences, strengthen sensory neural networks and are instilled with a curiosity to learn.

Activities include encouraging the exploration of outdoor spaces – the parks, the playgrounds, the lawns etc., introducing art materials into these environments and encouraging creative methods to be extended into family life and peer-with-peer play.

In 2023/24, we were delighted to participate in the International Play Project at Glasgow Green and to deliver Creative Play sessions with North Ayrshire Food Bank's Make a Meal of it Summer Programme, engaging a total of 130 children in Creative Outdoor Play sessions in 2023/24.



CashBack to the Future

Impact Arts' CashBack to the Future programmes offer 12-25 year olds a high-quality, fun, and rewarding creative experience. Our goal is for young people to express themselves through art and creativity, increasing their confidence, self-esteem, and aspirations.

With majority funding from the Scottish Government's CashBack for Communities initiative and Heritage Lottery Fund, our programmes this year operated across four central belt Local Authorities: Glasgow, Edinburgh, North Ayrshire, North & South Lanarkshire.

CashBack to the Future brings together artists, youth workers and young people through summer programmes and year-round Hubs. The CashBack team are fuelled by a desire to share their passion for creativity and its importance for youth development. They strive to create a nurturing environment where young people can express themselves, feel heard, and learn to make positive choices, all whilst teaching the team something new every day along the way!

This project puts young people and their creative interests at its heart. We recognise the power of creativity to bring positive changes to their lives, especially where other interventions have not succeeded or challenges such as poor mental health, lack of prospects or risk of anti-social behaviour have felt too great to overcome.

Collaborations with national cultural and heritage institutions such as the Gallery of Modern Art, Scottish Portrait Gallery and Historic Environment Scotland as well as local heritage providers such as Irvine's Maritime Museum and David Livingstone Birthplace in Blantyre, gave us the opportunity to provide our young people with new learning interventions and special access to these institutions where they could feel a sense of agency. Creations include repurposed Hunterian Museum object crates into canvases, a Scottish aquatic public mural, and songs inspired by the historical working life of Glaswegians.

Through the project in 2023/24 we achieved some significant outcomes for the young people we supported:

- 181 new young people participated
- 421 creative workshops were delivered
- 149 young people reported their mental health had improved
- 141 young people reported feeling more resilient
- 105 young people reported a heightened sense of belonging to a community

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

“I made friendships I would never have done in school. I felt encouraged by the youth workers to have the confidence to make friends with everyone. I didn’t just gravitate to one person. Now I have a group of friends to meet up with to have fun” – Young Participant

“I don’t really know what has happened to me... I can’t explain it, I just feel less anxious and like I can talk to anyone now!” – Young Participant



Secondary School Engagement

CashBack Hubs, ReConnect & Future Fridays

Recognising the challenges that many young people are experiencing with successfully engaging with secondary school, our **CashBack Hubs** and **ReConnect** projects are designed around artist led workshops which boost wellbeing, reduce anxiety, develop confidence and address barriers to engagement with education. Programmes provide a ‘safe space’ where young people can freely express themselves without pressure. Our experience tells us that young people respond well to our creative tutors who bring new talents and alternative views of the world, inspiring young people to channel their energy into constructive and positive creative activities. The projects support young people to engage with learning, improve confidence and feel socially connected. Throughout 2023/24, we delivered CashBack Hubs creative engagement support within multiple secondary schools across Edinburgh, Glasgow and North Ayrshire and demonstrated the impact on school attendance as a result. We anticipate growth of ReConnect in 2024 as a result of the large numbers of young people currently disengaged from formal educational curriculums.



We were commissioned to return to **Future Fridays** in North Lanarkshire for a second year, delivering two zine making workshops for pupils at secondary schools across North Lanarkshire using whatever theme or focus they wanted. Staff feedback reported that pupils benefited hugely from a space to be creative and try out new ideas together, and it was a pleasure to be able to give them that.

Life Chances

Impactful Starts & Creative Pathways

Impactful Starts and Creative Pathways aim to help young people from diverse backgrounds – all of whom have barriers to employment- to build their creative and employability skills and reach a positive

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

post-project destination. Through engaging with individual and group creative tasks, as well as employability activities, the aim is to help young people feel more confident, overcome some of the barriers and hurdles they might be facing and to realise their potential. Working with a Creative Lead and Pastoral Lead, individualised support is central to the projects which offer a staged pipeline of support. Projects ran in Glasgow, Edinburgh and North Lanarkshire throughout 2023/24.

The programmes often attract young people who did not enjoy the traditional school curriculum or had a negative experience at school due to bullying or mental health issues. We continually assess the needs of young people and work alongside a wide range of local and national agencies to identify emerging needs, making sure we co-design our programmes alongside our participants to provide solutions to the economic and social challenges that many of Scotland young people face.

There has been a significant shift in our youth employability work because of the changing policy landscape around employability in the last year. A move from National contracts to local No One Left Behind funding has put significant pressure on Impact Arts to navigate different funding models across numerous local authorities and to review delivery models in a bid to do more with less. We are proud of our achievements in this challenging environment and have strived to ensure our person-centred approach remains at the heart of our delivery.

We benefited from some wonderful partnerships in 2023/24 including our Knot Wrap commissions from Lush which have seen young people's work being sold internationally, creative collaborations with arts & heritage organisations and venues across Scotland and formal working agreements with New College Lanarkshire, Glasgow Kelvin College and Edinburgh College which have strengthened our offers to participants and ensured strong progressions have been achieved.

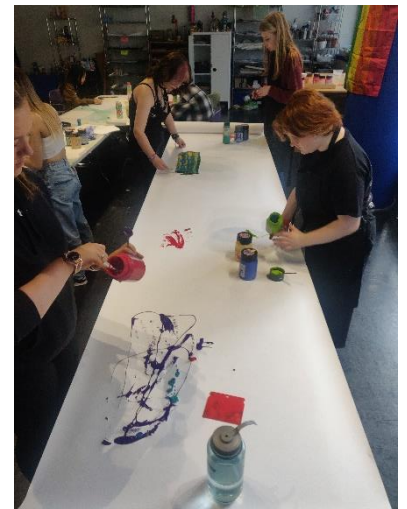
In 2023-24:

- 87% of young people on Impactful Starts and Creative Pathways gained SQA Accreditations
- 53% of young people on our stage 2 employability projects progressed to employment, further education or a next stage training programme

"I found the help from the tutors really helpful and encouraging and they helped me discover good qualities about myself." – Young Participant

"This place is more inclusive than college, I wish I had come here first instead of going to college." -Participant

"The support I experienced helped me gain more confidence in myself. It was my first time being in a such an understanding and accepting space which was nice to experience." – Participant



IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

COCO

COCO is Impact Arts' Youth Music Initiative funded project, delivered in partnership with Barnardo's and Scottish Prison Service, with young men aged 16-21 years old, within HMYOI Polmont. It provides some of Scotland's most disadvantaged young people opportunities to learn new skills, enabling them to access to songwriting and instrument tuition, band performance facilities as well as opportunities to learn how to MC and DJ. The therapeutic experience helps young people currently serving a custodial sentence to gain a sense of purpose, have a voice, reconnect with families and start to think more positively about future life choices. Additionally, it supports them to develop new practical skills, gain experience in workshop delivery and peer-to-peer support and explore career opportunities in music-making and the creative industries.

"It cannot be understated how beneficial expression, art and music can be in people's lives, an outlet for mental health, art and music can be transformative for people." This declaration from one participant really highlights the benefits they saw taking part in the music workshops and using method as a positive coping mechanism for processing emotions or mental health struggles and focussing on wellbeing and personal development.

We were delighted that works created by six young men during their time taking part in COCO were selected for the 2023 Koestler Awards with each receiving prize money, a certificate and a commendation letter. These outcomes are reward and recognition for their hard work and validation for the young people's creativity as a path worth following once they are liberated, such as wishing to progress with a music degree as one young person voiced as their future plans.

We recognise how the life experiences of these young men are shaping their futures and are committed to using this time within Polmont as an opportunity for positive change.

Becoming a Parent

Art Wise

Art Wise is a parenting programme with creativity at its heart. The project puts an emphasis on rediscovering the joy in parenting, connecting parents in a nurturing and understanding environment and exploring creative activities and strategies that bring laughter and fun back into family life. Creative sessions enable parents and children to come together for supported activities with a wider variety of materials than they may have at home. It brings families together, enables parents to seek support during creative activities, enables the Art Therapist to demonstrate facilitation of creative activities with children, and to provide practical hands-on support for dealing with behavioural difficulties. The project supports improved confidence, resilience & coping strategies, parenting skills and gives people more stability in life.

We put significant development work into service design for our new family support programme Art Wise in 2023/24, ensuring the model would meet the needs of families and was built on learning from our previous family approach art therapy services. We were delighted to have favourable responses from several local authorities including North Ayrshire, Renfrewshire, Falkirk and North Lanarkshire which allowed us to roll this new service out to communities across central Scotland. The impact of this work will largely be felt in 2024/25 as programmes become more established.

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

- Art Wise delivered family art therapy for 15 families



Adult Employability

Impactful Parents

Impactful Parents is a creative employability programme for unemployed parents from disadvantaged communities who need support with building their skills and confidence to progress to meaningful employment. The project aligns with Best Starts Bright Futures, Scottish Government's policy which sets out their ambitions for tackling Child Poverty. The programme embeds creativity in all planned activities, with an emphasis on using visual arts to improve parents' health and wellbeing and in using performance/drama to support parents' confidence to enable them to gain transferrable core skills and enhance personal development which helps to set them up for meaningful employment.

We were delighted to offer collaborations with a range of organisations, training providers and employers across a variety of sectors including Flexibility Works, HRM Homecare, Robert McAlpine, My Bnk, Stirling Castle and Stills Gallery and delivered embedded numeracy workshops within sessions as part of these programmes.

Programmes in 2023/24 took place in North Lanarkshire, East Renfrewshire and North Ayrshire.

Impact and Outcomes:

Enhanced Wellbeing: Participants reported feeling more confident and better equipped to handle daily challenges after completing the programme.

Stronger Communities: Impactful Parents has been successful in building stronger communities by building relationships among parents who might otherwise feel isolated.

Skills and Employment: Participants have been able to use the skills learned in the programme to find employment or pursue further education.

In 2023/24:

- we engaged 29 unemployed parents through our new creative employability programme Impactful Parents.
- 100% of our participants on our parental employability programme reported an improvement in their mental health, as well as reporting an improvement within their relationships.

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

- 76% of those supported progressed to a positive destination in either education, training or employment.

“This project helped me get a sense of routine and think about things outside of the role of being a parent.” – Impactful Parents Participant

“My stability in life has improved since I started this course, as it’s given me more confidence in my future, with a new job I hope my life will become more stable.” - Impactful Parents Participant



Tenancy Sustainment

Make It Your Own

Make it Your Own is a creative approach to tenancy sustainment aimed at helping the most vulnerable housing support tenants. Funded through Renfrewshire Council in 2023/24, the ethos of the programme is to help tenants develop a sense of ownership of their tenancy through the creation of a wide range of items for the home, for example soft furnishings, upcycled furniture and home accessories, ultimately turning it into a welcoming home in which they can feel a sense of pride.

Participants of Make It Your Own have experienced a range of challenges in their lives including domestic violence, previous addictions, bereavement and care experience. Many people arriving at the project have no or few belongings, are lacking confidence and have few practical life skills to enable them to turn their tenancy into a warm and safe home. Our skilled interior designers support participants to access resources on a budget and teach valuable practical life skills such as painting and decorating, sewing and upholstery. Crucially, they help participants to establish their own likes and tastes so that their home feels like theirs and from where they can rebuild their lives.

Make it Home was a related project delivered in partnership with Paisley Housing Association in 2023/24 and focussed on supporting parents and children. Delivered within people’s own homes, our Interior Designer worked with parents and their children to make over their children’s bedrooms and to ensure they were equipped with appropriate furnishings. As well as creating beautiful and inventive spaces, the project helped to strengthen bonds between parent and child and helped to make children feel safe and valued.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

- 45 participants were supported through tenancy sustainment projects
- 100% of our participants sustained their tenancy on our tenancy sustainment programmes.
- 76% reported an improvement in their mental health and a reduction in isolation and loneliness
- 76% of participants reported that they had more confidence since completing the project

“I often doubt that I can make meaningful changes in my life, but when I see the big chest I redecorated in my bedroom, it reminds me of what I have done and can still do. This piece of furniture gives me a small reminder of hope for the future.” – Participant

“On Make it Your Own I discovered a new passion for sewing furnishings and I haven't stopped since I finished the course! I've brought lots of new fabric back with me from Ukraine and made curtains myself, it's brilliant. I have lots of project ideas and decoration plans. It is so homely now, thank you.” – Participant

“I feel that when another challenge comes up again, I won't be nervous or stressed because this workshop has given me the tools and confidence to overcome it.” – Participant



Combating Isolation

Craft Cafe is a calm social space in local communities and care homes which brings joy to later years and harnesses artistic expression and learning. Craft Cafe creates a sense of purpose and provides a therapeutic space allowing members to feel connected to each other and their local communities.

70% of older people on our Craft Café projects reported a reduction in social isolation and loneliness.

Craft Café Govan

Craft Café Govan offers members the chance to engage in cultural activity with a support network around them and professionals to help them have a deeper understanding of it. We also actively seek opportunities for members to co-design exciting and innovative projects with local partners so they can become more involved in their local community and have a voice in matters of importance.

The highlight of 2023/24 was the hugely ambitious Back Courts Concert exhibition held at The Boardwalk. Inspired by the performances the members had staged for neighbours in their tenement back courts as children, the members recreated a miniature Glasgow out of intricate 3D models of tenements and performed stories, songs and poetry inspired by their trip down memory lane. The showcase featured on STV News and their beautiful exhibition thrilled visitors to The Boardwalk.

The group also took part in many one-off workshops, they learnt about the Suffragette movement, and then followed this up with a collage workshop; works created as part of a Still Life workshop were displayed in a shop window in Crossloan Road in Govan and a Chinese Paper Cutting workshop was led by a community placement from Elderpark Housing Association.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

Craft Café Govan continued to develop their intergenerational work, with a partnership project with Generations Working Together and were invited by Kelvingrove Art Gallery & Museum, through partnership with the Glasgow Life Team, to contribute work which will be on display in Kelvingrove in for the second half of 2024.

Craft Café Govan has had significant focus on wellbeing in 2023/24 with the support of our dedicated wellbeing support worker who offers 1-1 support, group activities and a programme of external services.

Craft Café has consistently demonstrated the benefits of active, meaningful, and participation in creative activities and in creating opportunities for older people to engage with local people, the wider community and stakeholders. We have been able to help the members live independently and for longer within their local community, which we have done by creating a vibrant creative community hub. Plans to relocate the project to the refurbished Elderpark Library continued throughout the year but the final move in date will be later into 2024.

We were pleased to be invited to partner with the Open University and Sniffer on the Hot Weather Cities research project, involving Craft Café members as community researchers, tasked with researching the impact of climate change on life in Govan. We look forward to the culmination of the work in 2024/25.

- 75 older people engaged in Craft Café Govan
- 72% of members state that they feel more socially connected
- 69% of members have identified improvements with their mental health

“Whenever I enter the Craft Cafe I am overwhelmed by kindness, warmth and love.” – Craft Café Member

“There is something for everyone at Craft Café. Little did I know just how creative I could be.”
– Craft Café Member



Craft Café Edinburgh

At Viewpoint Care Home in Edinburgh, Impact Arts have provided a nurturing and creative safe space where residents living with Alzheimer's and Dementia can express themselves creatively, feel part of a social network and engage in learning new skills.

Since March 2023, we are delighted to have seen the complete return of the pre-COVID format, after several years of restrictions and amended workshops structures. We have been able to redirect our focus towards involving a wider range of people, including family, friends, and sheltered housing, as well as developing themes and special projects. The return of family and friends to Craft Café, has marked one of the biggest changes for the team, seeing how the Craft Café can be a resource not only for residents and tenants, but also for their families. At Craft Café, we can accommodate and facilitate a shared creative experience that is relaxing and engaging for everyone, and this allows us to be a

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

resource for families as well. We have always known the importance of this element of Craft Café but seeing it again after a long period of restrictions, has reinforced just how important this part of the service is.

Over the year, members have taken part in a range of collaborative projects exploring new techniques including a community quilt and a focus on poetry with the welcome support of our volunteers. Work has been showcased in house at the care home and at Newington library's Perspectives II exhibition.

The members had two exhibitions in 2023 – their annual in-house exhibition featuring over 60 artworks and a very successful smaller public exhibition at Newington Library called Perspectives II. We were delighted that Craft Cafe in Edinburgh was shortlisted for the Creative Edinburgh Collaboration Award for its work with Viewpoint Care Home.

- 66 residents of Viewpoint Care homes engaged in Craft Café

“There's a sense of community at the Craft Cafe. It's like a hub. Like a community hub. You learn so many things that are going on...about Govan, outside Govan, local events, other organisations. All sorts of people drop in here, you find out about a lot.” – Participant



The Boardwalk

2023/24 has been the first full year of operation of The Boardwalk and we are absolutely delighted with the support we have received from the 265 separate customers who have chosen to host their meetings, events, performances and rehearsals with us.

Over 70% of all external bookings at The Boardwalk in 2023/24 were from arts, creative, cultural sector organisations and individuals. The Boardwalk provides an accessible, centrally located, custom designed arts venue that supports early-stage artist development, participatory and community arts, artistic educational development and opportunities for emerging performers to test material with smaller audiences. Our college partners have valued our theatres for showcasing their emerging talent in a vibrant city centre venue.

Impact Arts have embedded the venue within the local community, taking part in Doors Open Day, and the Merchant City Festival and have programmed several of our own showcases and exhibitions there as well as our creative youth programme for Glasgow.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

As well as the creative industries, we have seen broader support from across the third sector and membership organisations as well as a growing audience of corporate customers and were delighted to receive support from Spacestor and Benholm who have helped us furnish our foyer with beautiful meeting spaces and planting. We have successfully delivered a range of creative wellbeing events targeted at improving organisational staff wellbeing and aim to grow our engagement with corporates through creative team building and wellbeing into the next year of operation.

Another key focus is the environmental sustainability of the building and we have developed a Net Zero Action plan throughout support from Glasgow Chamber of Commerce's Step Up to Net Zero support which paves a way for significant investment in upgrades to heating and lighting as well as reduced waste, enhanced recycling and elimination of single use plastics throughout our events business.

The Boardwalk is run as a social enterprise, meaning that all money raised from hires, events, and tenants directly benefits the life-changing work of Impact Arts across Scotland.
www.theboardwalkglasgow.co.uk

- The Boardwalk attracted a footfall of 22,317
- 265 customers made 1060 bookings for 1733 sessions at The Boardwalk
- Over 70% of bookings supported creative organisations and individuals

“We had an excellent week rehearsing, creating and filming at The Boardwalk. The number of diverse spaces meant we could really use our imagination to bring our professional film to life in different areas across the building. The Boardwalk is such a modern and creative space in a fabulous location with a real theatrical buzz about it. An exciting space to work in, with extremely helpful and accommodating staff.” – RCV Productions



Looking to the Future

30th Birthday: 2024 is Impact Arts' 30th Birthday year. We are using this significant milestone to increase the profile of the charity and to tell the stories of the lives transformed through our work over the past years. Our milestone celebrations will be shared in full in next year's accounts.

Development of the Boardwalk: Developing The Boardwalk as a busy and vibrant hub is of key importance to the success of Impact Arts' future and in the next year, we will launch our online booking

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

system to help customers book our spaces with ease. We will fundraise for the capital improvements that we have identified including those linked to our path to net zero.

Schools Based Services: We expect demand for our art therapy and other school-based services to grow further based on the level of enquiries we receive from individual schools and local authority education departments, which we experienced throughout 2023/24. To further facilitate this, we have successfully applied for a number of different public sector procurement frameworks which enable both primary and secondary schools to purchase services in relation to the Pupil Equity Fund and the Scottish Attainment Challenge.

Whole Family Wellbeing: We also expect demand for our work to grow as a result of the significant increase in poor mental health experienced by individuals of all ages, with a particular focus on whole family wellbeing. Our Art Wise programme for parents and carers commenced delivery across a number of local authorities in 2023/24, with new services being implemented in additional areas in 2024/25 (including a large-scale programme in North Lanarkshire) and a further expansion also predicted based on the success of the model.

Volunteer development: Our participants tell us they want to give back to Impact Arts through volunteering their time to support our programmes, as members of our Sketchy Youths steering group and helping with events. We know these opportunities can be vital in helping people to take the next steps in their lives and they add considerable value to our operations. Looking ahead, we will review our volunteering strategy with a view to growing the opportunities available and ensure that we can offer the right level of support so that voluntary interactions with us are meaningful and valued.

Diversified and sustainable income: Linked to our Strategic Plan's objective of securing diversified and sustainable income, the organisation has in place a new Development Strategy covering a range of priorities. This includes, for example, increasing our donations to provide the organisation with vital unrestricted funding as well as increasing our engagement with corporates, providing companies with a unique opportunity to support Impact Arts through either cash or in-kind donations, pro bono advice and support or employee volunteering.

Equalities, Diversity & Inclusion: 'Inclusive' is one of Impact Arts' core values, ensuring that it is at the heart of everything we do. As a result, we are committed to creating an environment in which the individual differences and contributions of all different types of people are recognised and valued. Alongside our Equality, Diversity and Inclusion Policy, our EDI Champions have helped to draft our EDI Action Plan which sets out our commitments and the steps we will take to providing equality of opportunity for all and ensuring no individual associated with the organization discriminates.

Funders & Partners

A huge thank you goes to our valued funders and supporters without whom our work would simply not be possible. And a very special thanks to all of the individual donors who have supported our work in 2023/24. Thank you to:

Alliance Scotland, Allied Vehicles Charitable Trust, Austin and Hope Pilkington Trust, Baird Watson Charitable Trust, Barcapel Trust, Barnardos, Barrhead Housing Association, CashBack for Communities, Children in Scotland, City of Edinburgh Council, Corra Foundation, Creative Scotland, Cruden Foundation, D'Oyly Carte Charitable Trust, Dr Guthrie's Association, East Renfrewshire Council, Edinburgh Trades Fund, Falkirk Council, Gannochy Trust, Garfield Weston Foundation, Generations Working Together, Glasgow Chamber of Commerce, Glasgow Charity Fashion Show, Glasgow City Council, Glasgow Council for Voluntary Sector, Glasgow Kelvin College, Gordon Fraser Charitable Trust, Hedley Foundation, Historic Environment Scotland, Hugh Fraser Foundation, Inspiring Scotland, KPE4 Charitable Trust, LGBT Youth Scotland, Lush, National Lottery Community Fund, New

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

College Lanarkshire, North Ayrshire Council, North Ayrshire Health & Social Care Partnership, North Lanarkshire Council, Paisley Housing Association, Pixel Fund, Renfrewshire Council, Scottish Childrens Lottery Trust, Scottish Government, Scottish Prison Service, South Lanarkshire Council, Spacestor, St Andrews Hospice, Stafford Trust, The Barcapel Trust, The Champ Trust, The National Lottery Heritage Fund- Scotland, The Open University, The Robertson Trust, Thomas Sivewright Catto Charitable Settlement, Venture Trust, Viewpoint Housing Association, Walter Scott Giving Group, William Syson Foundation, Youthlink Scotland and a wide range of primary and secondary schools across North Ayrshire, Glasgow, Edinburgh and North Lanarkshire.

Financial review

The Statement of Financial Activities on page 31 shows net income for the year of £7,675 (2023: - net expenditure of £319,381). The total income was £2,020,874 (2023: £1,798,718) of which £1,460,391, was restricted to fund specific activities (2023: £1,435,154). The total expenditure for the year £2,013,199 (2023: £2,118,099) of which £1,388,738 was restricted (2023: £1,812,983). We have therefore seen a reduction in restricted expenditure and an increase in unrestricted income in the year to March 2024. This is largely on account of income from The Boardwalk changing the split in income types in this first year of operation.

Going into 2023/24, due to the timing of funding being awarded, we brought forward restricted funds of £105k, which we have fully delivered against and spent during the year. However, this did not impact our accounts which show a surplus position at year end.

Please see page 31 for The Statement of Financial Activities and page 42-45 for more information on the movement of unrestricted and restricted funds.

Reserves policy

The total reserves held by Impact Arts at 31st March 2024 were £807,771 (2023: £800,096). Unrestricted funds totalled £620,510 (2023: £694,856). Restricted reserves totalled £187,261 (2023: £105,240).

All of the restricted reserves that were carried forward into 2023/24 have been fully utilised during the year on programme activity and projects. We continue to carry forward a fairly significant level of restricted income into 2024/25. This is on account of grants being paid in advance and delivery timeframes straddling financial years. We anticipate this income being fully spent in the next financial year through planned delivery.

The trustees consider that the Charity ought to have an adequate level of free reserves equating to 3 months core running/ staffing costs and 2.5 months of permanent delivery staff costs which would be in the region of £362,403 for the coming year. This is required to bridge the potential funding gaps between spending on projects and receiving income as well as making an allowance for potential maternity and redundancy costs and for significant compassionate leave costs and cover. The trustees are aware that maintaining meaningful unrestricted cash reserves are critical to the sustainability of the charity.

When earned, any surplus is added to unrestricted cash reserves to meet requirements, costs and losses. Impact Arts is extremely grateful for all donations and receipts from legacies which can be added to the unrestricted cash reserves of Impact Arts to support the charities operations.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

At 31st March 2024 there were a total of unrestricted reserves of £620,510, of which £522,912 is cash backed and £97,598 represents the net value of the freehold property (after the deduction of outstanding mortgages).

This means that Impact Arts has free reserves of £336,002 at 31st March 2024 (2023: £341,415), against target of £362,403. See note 20 on page 42. The Trustees are satisfied that the level of free reserves meets the reserves policy, and they consider the charity to have sufficient reserves to continue as a going concern for the next 12 months.

Designated Funds

A number of key areas for spend of designated funds have been identified. These are all designed to have a lasting legacy for Impact Arts and support our higher-level strategic aims.

Development Fund - a key focus is on diversifying our income streams, addressing the funding challenges common to third sector organisations and developing our customer base for The Boardwalk and our Corporate Strategy. Designated development funds were allocated to external consultant support in developing this area of our work, aligned to future ambitions of The Boardwalk. In addition, we reallocated staff to support with business development and marketing work in Quarter 1 while we awaited funding confirmations from local authorities. This allowed us to strengthen our position moving into Quarter 2 and ensured we retained experienced staff during this period of uncertainty.

Property Maintenance & Development Fund – alongside our focus on The Boardwalk, we wanted to ensure our property at Bank Street in Irvine remains fit for purpose and we invested designated funds to remove a dividing wall and upgraded décor to create a large, light and flexible workshop for our creative youth projects.

As part of our Sustainable ambitions to reduce our carbon footprint, we invested in a comprehensive lighting study to replace lighting at The Boardwalk with energy efficient alternatives.

Lastly, recognising the importance of marketing The Boardwalk to grow our customers, we invested in signage, finalised our dedicated website and an online booking system to improve efficiencies and capacity of the Events team.

Going concern

The Trustees and Key Management Personnel have assessed the potential future of Impact Arts (Projects) Ltd and whether it can continue as a going concern. The budget for 2024/25 has been prepared to include all approved funding in place for next year and any funding pending approval is being tracked. Forecasts have been sensitised to understand potential impact and identify available mitigations in the unlikely event that committed funding is not received. The Trustees are satisfied there remains sufficient liquidity during the going concern assessment period.

The Trustees recognise the continuing strong performance of Impact Arts as it moves into year 2 of its 5 year Strategy “Transforming Lives Through Creativity.” Our Life Journey Through the Arts is being recognised by a wide range of local authorities and key partners as a successful means of achieving impacts with people facing a wide range of barriers to positive progression in life.

Our children's art therapy programme goes from strength to strength and a wide range of commissioners across central Scotland are buying into our range of family support projects, parental and youth employability projects and schools engagement offers.

IMPACT ARTS (PROJECTS) LIMITED (A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

After assessing all potential impacts and future commitments, considering the continued receipt of funding over the past 6 months in addition to the ongoing project activity to date, the Trustees have a reasonable expectation that the charity has adequate resources and reserves to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Future financial planning

As we look to 2024/25, we are aware of the potential funding challenges that exist for Impact Arts. These include the budgetary pressures being faced by local authorities and an ever increasing ask to do more for less. Our full cost recovery operational model has increased the transparency we can provide to commissioners as we aim to promote the real cost of delivering meaningful impact on people's lives. We continue to attract a wide range of diverse funding and retain longer term relationships with key partners and funders which supports sustainability. Unrestricted income from The Boardwalk and increasing donations such as the significant donations received from Glasgow Charity Fashion Show supports us in covering our operational overheads. We are confident that we continue to demonstrate value for money, strong impacts and an agile and person led approach that responds to local need and is compelling to funders.

We are content therefore, as we look to the year ahead, that there are many opportunities available for us to respond to and we are starting the new financial year in a strong financial position with a robust pipeline which stands us in good stead.

Demand for our work continues to grow and we are well placed to address the current and potential challenges that our people and communities are experiencing – child poverty, poor mental health and economic struggles. We do not stand still and invest time and energy into service design and listening to the people we serve to ensure our work is effective and meaningful.

As we embark on The Boardwalk's second year of business, we are building on the significant number of customers we have attracted, gathering feedback and ensuring every room hire or event is memorable.

Structure, Governance and Management

Governing document

Impact Arts is a Scottish Charity limited by guarantee with a governing document in its Memorandum & Articles of Association which was adopted by Resolution on 10th December 2012. The Memorandum and Articles of Association underwent a full governance review during 2019 and revised Memorandum and Articles of Association were adopted as revised by means of a written resolution on 15 April 2020.

Recruitment and appointment of new trustees

The Board is committed to diversity in its recruitment and appointment of new Trustees. The Board have committed to ensuring greater representation of our participant groups at Board level and have ensured there was a Young Trustee on the Board since 2019 with this position currently held by Sofia Akram. Impact Arts' Board members are attracted and selected based on identified skills shortages as identified through our comprehensive Trustee Skills Matrix. This report captures essential and desirable skills (and the timing priorities) for new Trustees to fully ensure the Board has strength and depth in its governance role. There is a Trustee Information Pack which outlines the duties/responsibilities of a non-executive Board member, along with the expected time commitment attached to the position.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

Board positions are advertised widely including the "Join us" section of Impact Arts website, social media and external job site boards. Pro bono support and executive search support these methods. Where specific skills gaps are identified, support from external Executive recruitment agencies is utilised to ensure the breadth and calibre of candidates is strong. A formal interview process is conducted with opportunities for potential Trustees to observe the Board prior to any formal offer being made. The attraction and selection process aims to be inclusive and transparent.

Following interview, successful candidates are made offers of Board appointment (subject to appropriate references and Disclosure Scotland checks). The Chair confirms the appointment, then acceptance of the offer is recorded formally (as per our governing document).

Trustees are appointed for a term of three years from their date of appointment. At this point they will cease to be a director but are eligible to be re-appointed for up to two further terms of three years, after which they will be ineligible for appointment for up to two years.

Induction and training of new trustees

A full induction process for new Trustees is evidenced and managed and guided by regulation and best practice from OSCR, SCVO (our membership organisation) and our Memorandum & Articles of Association. There is a full Board Induction Pack for new Trustees joining the Board. This is a useful source of key information and captures all relevant documents (relating to governance, strategy, code of conduct, duties and responsibilities) in one place. The Company Secretary is responsible for taking each new Trustee through this pack. Each new Trustee is given the option of being allocated a Board mentor (a more established Trustee). This approach ensures that all Board members are responsible for induction and creates a collaborative approach within the Board. All new Trustees are invited to "meet the team" at one of our sites, to attend showcase events and to join full team monthly meetings to enhance their understanding of our work.

This gives each new Trustee the opportunity to meet the wider Leadership team, operational staff and build relationships and understanding at programme level.

All Trustees undergo a Disclosure Scotland check and are required to undertake Safeguarding and Equalities & Diversity Training as part of their roles.

Organisational structure

The Board of Trustees has overall responsibility for the operation of the company and charity. Their duties and responsibilities are captured in our Code of Conduct. The Board meets at least four times per year and our HR & Finance Committee meet ahead of each Board meeting on a quarterly basis to give further scrutiny to areas such as HR, Finance, Safeguarding and Risk. The Board receives quarterly performance reports on our Balanced Scorecard that covers Key Performance Indicators in relation to Customers, Social Impact, Finance, Business Processes and Our People.

Annually, there is a separate session for the Board and leadership team to review the organisational strategy. The output of this review then refreshes our ongoing, longer term strategy development. Feedback is also used with the wider leadership team to ensure that Board direction is reflected in the operational plan.

Operational management of the organisation is delegated (through agreed powers and approved by the Board) to the leadership team.

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

The powers are categorised as follows: -

- Governance
- Planning and Performance
- HR and staff recruitment and training
- Programme development and delivery
- Fundraising and business development
- Operations
- Finance

Managers and staff have delegated authority to implement the charity's strategic business plan, within the terms of delegation approved by Trustees. They are supported by the Chair and the Board. Fiona Doring is the Chief Executive Officer of the charity with line management responsibility for the leadership team.

Risk management

The trustees, with support from Management, have conducted a review of the major risks to which the charity is exposed. A risk register drafted by the Leadership Team is reviewed and considered by the Finance & HR Committee on a quarterly basis with special focus on one theme per meeting to ensure an in depth and rigorous approach is taken to mitigating any identified risks. The Key Risks and any risk that has changed in status are reported to the full Board at quarterly meetings as part of our Governance papers. Where possible and appropriate, systems, procedures or action plans have been established to mitigate the risks the charity faces. Strategic planning has helped to identify risks to funding and enabled the organisation to address more effectively the need for the diversification of funding and activities. Risks are minimised by effective control procedures.

During 2023/24 the following key risks were identified:

- **Financial risks** - pressures on cashflow due to insufficient income to meet project commitments and to cover core costs.
- **Boardwalk trading risks** – uncertainty around meeting income projections in year 1
- **Inflation/ recession risks** – increasing expenditure (especially utilities & salaries) and reduced local authority budgets
- **External risks** - political conflict & the war in Gaza impacting upon staff wellbeing; potential reputational risk through funder association
- **IT/ Cyber risks** – potential business interruption due to cyber-attacks/ systems failure
- **Property risks** – cladding remediation and required heating/ lighting upgrades

The following steps were taken to mitigate these risks:

- **Financial risks** - allocation of designated development funds in Q1 to cover key salaries and put focus on marketing and development until budgets confirmed. Further work on developing our full cost recovery model to support with core costs
- **Boardwalk trading risks** – clear marketing strategy, dedicated website and experienced Events team.
- **Inflation/ recession risks** - development of Donations and Corporate Strategies to support generation of unrestricted funding.
- **External risks** - focus on staff wellbeing with art therapist led session for staff struggling with the situation in Gaza.
- **IT/ Cyber risks** - achieving cyber essentials accreditation to offer greater organisational security against cyber threats

IMPACT ARTS (PROJECTS) LIMITED **(A company limited by guarantee)**

Report of the Trustees for the year ended 31 March 2024

- **Property risks** - close working with property factors at The Boardwalk to ensure minimal business interruption as a result of building upgrades. Designated funds to support with property maintenance and repair and capital fundraising plan focussed on priority areas.

Key management personnel

During 2023/24, the Senior Management Team (Key Management Personnel) comprised of:

- Fiona Doring, Chief Executive Officer
- Mairi McLaren, Head of Finance and Corporate Services
- Neil Young, Head of Development
- Caroline McGhee, Head of Operations

Remuneration

HR and staff recruitment and training duties are delegated to the Leadership team. However, the Board retains its authority for setting the pay and remuneration of the charity's key management personnel. The Finance & HR Committee have delegated authority to review the remuneration package of the key management team on an annual basis. Where possible, job roles, content (duties and responsibilities) are externally benchmarked. This exercise is fully detailed in our People Plan and is consistent with the approach taken with the entire staff pay review process. Any recommendation on senior level pay is taken by the Finance & HR Committee to the full Board for approval.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the Directors of Impact Arts (Project) Limited) for the purposes of company law), are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

IMPACT ARTS (PROJECTS) LIMITED
(A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

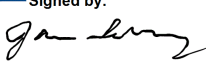
Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

Signed by:

CDD7B10C93174BE...

Name: James Sweeney MBE

Date: 21 November 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF IMPACT ARTS (PROJECTS) LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Impact Arts (Project) Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2016; Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF IMPACT ARTS (PROJECTS) LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF IMPACT ARTS (PROJECTS) LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations;

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Management bias in accounting estimates.
- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business;

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.


A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF IMPACT ARTS (PROJECTS) LIMITED FOR THE YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

0575527041FA406...

Claire Dalrymple, FCCA (Senior Statutory Auditor)
For and on behalf on Wbg (Audit) Limited, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Date: 21 November 2024

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

IMPACT ARTS (PROJECTS) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2024
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:							
Donations and legacies	5	27,725	-	27,725	30,070	-	30,070
Charitable activities	6	289,622	1,460,391	1,750,013	284,812	1,435,154	1,719,966
Other trading activities	7	231,008	-	231,008	45,013	-	45,013
Investments	8	12,128	-	12,128	3,669	-	3,669
Total Income		560,483	1,460,391	2,020,874	363,564	1,435,154	1,798,718
Expenditure on:							
Raising funds							
Raising donations & legacies	9	54,108	-	54,108	50,698	-	50,698
Other trading activities	10	292,838	-	292,838	55,782	-	55,782
Charitable activities	11	277,515	1,388,738	1,666,253	198,636	1,812,983	2,011,619
Total Expenditure		624,461	1,388,738	2,013,199	305,116	1,812,983	2,118,099
Net income / (expenditure) for the year		(63,978)	71,653	7,675	58,448	(377,829)	(319,381)
Transfers between funds		(10,368)	10,368	-	(15,442)	15,442	-
Net movement in funds		(74,346)	82,021	7,675	43,006	(362,387)	(319,381)
Funds reconciliation							
Total Funds brought forward	20,21	694,856	105,240	800,096	651,850	467,627	1,119,477
Total Funds carried forward	20,21	620,510	187,261	807,771	694,856	105,240	800,096

The Statement of Financial Activities includes all gains and losses recognised in the year.

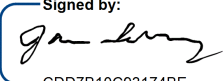
All income and expenditure derive from continuing activities.

IMPACT ARTS (PROJECTS) LIMITED**BALANCE SHEET AS AT 31 MARCH 2024**

		2024	2023
	Note	£	£
Fixed assets:			
Tangible assets	16	107,263	109,562
Current assets:			
Debtors	17	397,641	219,345
Cash at bank and in hand	24	515,355	614,225
Total Current assets		<u>912,996</u>	<u>833,570</u>
Liabilities:			
Creditors falling due within one year	18	<u>(208,187)</u>	<u>(133,412)</u>
Net Current assets		704,809	700,158
Creditors: Amounts falling due after more than one year	19	(4,301)	(9,624)
Net assets		<u>807,771</u>	<u>800,096</u>
The funds of the charity:			
Unrestricted funds	20	620,510	694,856
Restricted funds	21	187,261	105,240
Total charity funds		<u>807,771</u>	<u>800,096</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 21 November 2024 and signed on their behalf by:

Signed by:

 CDD7B10C93174BE...
 Name: James Sweeney

Charity No: SC225422

IMPACT ARTS (PROJECTS) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	23	<u>(103,673)</u>	<u>(307,120)</u>
Cash flows from investing activities:			
Interest and rents received		12,128	3,669
Interest paid		<u>(2,345)</u>	<u>(2,584)</u>
Net cash provided by investing activities		<u>9,783</u>	<u>1,085</u>
Cash flows from financing activities:			
Repayment of mortgage		<u>(4,980)</u>	<u>(4,860)</u>
Net cash (used in) financing activities		<u>(4,980)</u>	<u>(4,860)</u>
Change in cash and cash equivalents in the year		<u>(98,870)</u>	<u>(310,895)</u>
Cash and cash equivalents brought forward	24	614,225	925,120
Cash and cash equivalents carried forward	24	<u>515,335</u>	<u>614,225</u>

Analysis of net debt

	Note	1 st April 2023 £	Cashflow £	31 st March 2024 £
Cash & cash equivalents	24	614,225	(98,870)	515,355
Borrowings				
Mortgage due within one year	18	(5,021)	(343)	(5,364)
Mortgage due after one year	19	(9,624)	5,323	(4,301)
Total net cash		<u>599,580</u>	<u>(93,890)</u>	<u>505,690</u>

IMPACT ARTS (PROJECTS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The charitable company's functional currency is sterling. Amounts in the financial statements are rounded to the nearest £.

(b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in notes 20 & 21.

(d) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition is met.

(e) Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from banks and other third parties.

**IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies (continued)

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is what the contractual obligation is discharged, cancelled or expires.

(f) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(g) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(h) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on time spent. The allocation of support and governance costs is analysed in note 13.

(i) Tangible fixed assets and depreciation

All assets costing more than £2,000 are capitalised, including any incidental expenses of acquisition and valued at historical cost. All incidental costs relating to the acquisition of the property are also fully depreciated in the year of acquisition. Depreciation is charged as follows:

Freehold property	-	2% on cost
Fixtures, Fittings & Equipment	-	25% on cost

(j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

IMPACT ARTS (PROJECTS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

(l) Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant, property and equipment are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of the value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred over the term of the lease.

(o) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(p) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Key estimations are detailed below:

Depreciation – Fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the directors, with reference to assets expected life cycle.

3. Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4. Related party transactions and trustees' expenses and remuneration

The Trustees' all gave their time and expertise freely without any form of reimbursement or other benefit in cash or kind (2023: £nil). During the year, no Trustees received expenses relating to travel (2023: £nil). There were no trustee donations or other benefits for the year ended 31 March 2024 (2023: £Nil).

There were £354 of trustees' expenses paid for the year ended 31 March 2024 (2023: £Nil).

No Trustees received any remuneration during the year (2023: £nil).

5. Income from donations and legacies

	2024	2023
	£	£
Donations	27,725	30,070
	<u>27,725</u>	<u>30,070</u>

6. Income from charitable activities

	2024	2023
	£	£
Children	514,445	281,248
Young People	1,070,690	1,268,491
Older People	163,442	97,352
Communities	1,436	72,875
	<u>1,750,013</u>	<u>1,719,966</u>

7. Income from other trading activities

	2024	2023
	£	£
Rental Income and Hire	231,008	45,013
	<u>231,008</u>	<u>45,013</u>

8. Investment income

	2024	2023
	£	£
Interest on cash deposits	12,128	3,669
	<u>12,128</u>	<u>3,669</u>

9. Raising Funds – expenditure on raising donations and legacies

	Total	Total
	2024	2023
	£	£
Staff costs	54,108	50,698
	<u>54,108</u>	<u>50,698</u>

10. Raising Funds – expenditure on other trading activities

	Total	Total
	2024	2023
	£	£
Rental and Hires	292,838	55,782
	<u>292,838</u>	<u>55,782</u>

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11. Analysis of expenditure on charitable activities

	Children	Young People	Older People	Communities	Total 2024
	£	£	£	£	£
Project costs	323,674	784,287	136,939	-	1,244,900
Governance costs (note 12)	6,223	15,078	2,633	-	23,934
Support costs (note 12)	104,149	250,786	42,484	-	397,419
	434,046	1,050,151	182,056	-	1,666,253

	Children	Young People	Older People	Communities	Total 2023
	£	£	£	£	£
Project costs	226,738	1,133,689	145,760	113,369	1,619,556
Governance costs (note 12)	2,721	13,605	1,749	1,361	19,436
Support costs (note 12)	24,349	311,726	15,568	20,984	372,627
	253,808	1,459,020	163,077	135,714	2,011,619

12. Allocation of governance and support costs

	Total 2024	Children	Young People	Older People	Communities	Governance	Basis
	£	£	£	£	£	£	
Staff costs	273,428	68,357	164,057	27,343	-	13,671	<i>Time spent</i>
Other costs	137,662	35,792	86,729	15,141	-	-	<i>Time spent</i>
	411,090	104,149	250,786	42,484	-	13,671	

	Total 2023	Children	Young People	Older People	Communities	Governance	Basis
	£	£	£	£	£	£	
Staff costs	226,166	2,261	201,288	4,523	6,785	11,308	<i>Time spent</i>
Other costs	157,770	22,088	110,439	11,045	14,199	-	<i>Time spent</i>
	383,936	24,349	311,727	15,568	20,984	11,308	

**IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

12. Allocation of governance and support costs (continued)

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the tables below:

Governance costs:	2024	2023
	£	£
Auditor's remuneration	10,263	8,128
Staff support costs (see above)	13,671	11,308
	<u>23,934</u>	<u>19,436</u>

Breakdown of governance and support costs by activity:

	Support Costs	Governance	2024
			£
Children	104,149	6,223	110,372
Young People	250,786	15,078	265,864
Older People	42,484	2,633	45,117
Communities	-	-	-
	<u>397,419</u>	<u>23,934</u>	<u>421,353</u>

	Support Costs	Governance	2023
			£
Children	24,349	2,721	27,070
Young People	311,727	13,605	325,331
Older People	15,568	1,749	17,317
Communities	20,984	1,361	22,345
	<u>372,628</u>	<u>19,436</u>	<u>392,064</u>

13. Analysis of staff costs and remuneration of key management personnel

	2024	2023
	£	£
Salaries and wages	1,261,534	1,299,592
Social security costs	96,980	107,010
Pension costs	57,029	57,514
Total staff costs	<u>1,415,543</u>	<u>1,464,116</u>

No employees had employee benefits in excess of £60,000 (2023: Nil).

	2024	2023
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>70</u>	<u>70</u>

	2024	2023
	£	£
Key management personnel remuneration:	<u>188,111</u>	<u>184,123</u>

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

14. Net income for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Depreciation	2,299	3,777
Auditor's remuneration: Audit fees	10,263	8,128
Loss on disposal of fixed assets	-	4,428
	<u> </u>	<u> </u>

15. Government Grants

	2024	2023
	£	£
East Ayrshire Council	-	13,124
City of Edinburgh Council CCP	75,000	70,000
Edinburgh City Council – Communities & Families	32,195	32,195
Glasgow City Council	18,652	8,149
Glasgow City Council (Counselling 23/24)	253,945	119,156
Glasgow Communities Fund	44,522	42,402
North Ayrshire Council	58,405	194,142
North Lanarkshire Council	109,535	104,767
Income for Core Staff Costs – Unrestricted	35,450	11,603
Renfrewshire Council	114,279	40,000
Scottish Government – Cashback for Communities	184,229	185,055
South Lanarkshire Council	6,400	32,396
Total	<u>932,612</u>	<u>852,989</u>

16. Tangible Fixed Assets

	Property	Motor Vehicles	Total
Cost or valuation			
At 1 April 2023	115,000	33,623	148,623
Disposals	-	(15,212)	(15,212)
At 31 March 2024	<u>115,000</u>	<u>18,411</u>	<u>133,411</u>
Depreciation			
At 1 April 2023	5,438	33,623	39,061
Charge for the year	2,299	-	2,299
Eliminated on disposal	-	(15,212)	(15,212)
At 31 March 2024	<u>7,737</u>	<u>18,411</u>	<u>26,148</u>
Net book value			
At 31 March 2024	<u>107,263</u>	-	<u>107,263</u>
At 31 March 2023	<u>109,562</u>	-	<u>109,562</u>

A fair value of £107,263 (2023: £109,562) for free hold property. Upon annual review there has been no change in value in the properties held. The Trustees deem the financial statements reflect appropriate market value at 31 March 2024.

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	109,592	103,513
Other debtors	288,049	115,832
	<u>397,641</u>	<u>219,345</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	100,023	27,855
Social Security	23,850	24,853
Mortgage	5,364	5,021
VAT	8,489	5,643
Accruals	56,396	39,204
Other Creditors	14,065	30,836
	<u>208,187</u>	<u>133,412</u>

19. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Mortgage	4,301	9,624
	<u>4,301</u>	<u>9,624</u>

Mortgage

	2024	2023
	£	£
Due:		
In one year or less	5,364	5,021
Between one and two years	4,301	5,364
Between two and five years	-	4,260
	<u>9,665</u>	<u>14,645</u>

Triodos Bank holds standard securities for all sums due over all the heritable properties of the charity.

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

20. Unrestricted Funds

Analysis of Fund movements - 2024	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted funds					
Designated funds:					
Committed funds	15,793	-	-	(4,475)	11,318
Tangible fixed assets	94,917	-	(2,299)	4,980	97,598
Development fund	74,210	3,200	(16,050)	(10,000)	51,360
Property maintenance	168,521	-	(34,289)	(10,000)	124,232
	353,441	3,200	(52,638)	(19,495)	284,508
General funds	341,415	557,283	(571,823)	9,127	336,002
Total unrestricted funds	694,856	560,483	(624,461)	(10,368)	620,510

Analysis of Fund movements - 2023	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted funds					
Designated funds:					
Committed funds	14,915	-	-	878	15,793
Tangible fixed assets	98,262	-	(3,777)	432	94,917
Development fund	95,871	-	(8,749)	(12,912)	74,210
Cost of living crisis support	16,087	-	(16,087)	-	-
Property maintenance	162,269	44,167	(37,915)	-	168,521
	387,404	44,167	(66,528)	(11,602)	353,441
General funds	264,446	319,397	(238,588)	(3,840)	341,415
Total unrestricted funds	651,850	363,564	(305,116)	(15,442)	694,856

The nature and purposes of the various designated funds are as follows:

Committed fund – represents unrestricted cash backed committed funds for delivery of a small number of projects to continue and complete early in the next financial year.

Tangible fixed asset fund – represents the net book value of the charity's unrestricted assets.

Development fund – represents funds for new areas/business streams to tie in with the growth plan in the 2026 strategy.

Cost of living crisis support – in light of the cost-of-living crisis and economic pressures, the Board of Impact Arts approved a small, one-off payment in Autumn 2022, to all staff to help ease the pressures facing them at this time.

Property maintenance- designed to cover anticipated repairs and renewals at Impact Arts' Ayrshire property and to support ambitions for Glasgow venue.

General fund - this can be used in accordance with the charitable objectives at the discretion of the trustees.

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

21. Restricted Funds

Analysis of Fund movements - 2024	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Restricted funds					
Art Therapy Glasgow	99,136	260,195	(261,539)	-	97,792
Art Therapy North Ayrshire	-	144,356	(122,877)	-	21,479
Coco Music Project	-	73,813	(73,813)	-	-
Craft Café	-	131,584	(116,850)	-	14,734
Creative Play	-	1,436	(1,436)	-	-
Dumbarton Rocks	-	-	(9,799)	9,799	-
CashBack to the Future	-	354,640	(352,402)	262	2,500
Employability Pipeline- Impactful Starts, Creative Pathways & Employability Hubs	6,104	315,392	(306,987)	202	14,711
Artwise	-	34,592	(5,143)	-	29,449
Impactful Parents	-	144,383	(137,892)	105	6,596
Total restricted funds	105,240	1,460,391	(1,388,738)	10,368	187,261

Analysis of Fund movements - 2023	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Restricted funds					
Art Therapy Glasgow	62,674	154,559	(118,097)	-	99,136
Art Therapy North Ayrshire	22,109	86,815	(108,924)	-	-
Coco Music Project	24,000	37,313	(67,673)	6,360	-
Make It Your Own	71,332	14,181	(81,844)	(3,669)	-
Dumbarton Rocks	1,903	4,000	(6,118)	215	-
Craft Café	19,282	71,719	(92,016)	1,015	-
Listening Fund	511	-	(507)	(4)	-
Digital Developments	48,840	-	(61,752)	12,912	-
Creative Play	-	34,757	(34,757)	-	-
Velcro Poetry	12,154	-	(12,324)	170	-
Community Renewal Fund	167,188	182,150	(349,374)	36	-
CashBack to the Future	10,000	291,788	(299,632)	(2,156)	-
St Marks Shettleston	1,768	-	(2,386)	618	-
Volunteer Development Project	-	15,629	(15,629)	-	-
CLD Device Development Fund	-	14,705	(14,650)	(55)	-
Employability Pipeline- Impactful Starts, Creative Pathways & Employability Hubs	25,866	527,538	(547,300)	-	6,104
Total restricted funds	467,627	1,435,154	(1,812,983)	15,442	105,240

IMPACT ARTS (PROJECTS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

21. Restricted Funds (continued)

The nature and purposes of the various restricted funds are as follows:

Art Therapy Project – The Art Therapy Project provides a range of one-to-one art therapy and creative therapeutic groupwork projects delivered in schools and from our own dedicated spaces across Glasgow and North Ayrshire designed to increase the resilience and confidence of our most vulnerable children. Our art therapy sessions offer a safe relaxed space for children to express themselves through creativity and play and an art therapist offer support that identifies strengths and coping mechanisms.

Artwise – Parenting through building creative connections, is a newly designed project which seeks to support the whole family through an arts-based learning approach to parenting children who have experienced trauma, poor mental health, social difficulties and/or behavioural difficulties.

CashBack to the Future – this connects under supported 12-19 year olds, with high quality, fun and varied creative learning opportunities delivered year round via local hubs and an intensive 4 year Summer programme Using Creativity as a hook to engagement, Cashback to the Future provides alternative opportunities for young people to express themselves, gain skills, learn and realise personal growth.

Coco Music Project – delivered within HMYOI Polmont talented musicians, songwriters and artists work with young people as part of their onward progression. The therapeutic experience of learning how to play instruments, write and record songs, and all aspects of DJ-ing helps participants to gain a sense of purpose, have a voice, reconnect with families and start to think more positively about future life choices.

Community Renewal Fund – funded by UK Government, the project expanded our employability, enterprise and environmental work in North Ayrshire as well develop the skills and expertise of local artists, providing valuable opportunities for them to engage with their local communities on matters of importance to them.

Community Learning & Development (CLD) Digital Device Fund – provided investment in digital devices for young people working across all of our creative youth programmes and screens to support with workshop learning and showcasing of work.

Craft Café - the café creates a safe, social space, with which harnesses the joy of creativity, artistic expression, and learning, and encourages older people to reduce social networks, connect with their community and grow in confidence.

Creative Play - engages primary school children in creative outdoor pursuits which is still a lot of playing outside. Children are encouraged to interact with natural found materials and their local green spaces. The work is designed to spark imaginations of children, allowing them to explore new ideas and activities, which are fun and designed to increase physical activity and engagement with the environment.

Digital Developments - we have embarked on an exciting program of digital development which will set us in good stead for the future. This includes work to redesign our branding website, consultation to inform a full digital roadmap and plans to migrate our digital systems to the cloud.

Dumbarton Rocks - a partnership project with Historic Environment Scotland, aimed at engaging local people with their heritage and specifically Dumbarton Castle.

IMPACT ARTS (PROJECTS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

21. Restricted Funds (continued)

Employability Pipeline – Impactful Starts, Creative Pathways & Employability Hubs - A pipeline of creative employability programmes for unemployed 16-26 year olds, offering different levels of support depending on the needs of young people. Working with young people to remove barriers to employment, a Lead Artist, Youth Worker and Opportunities Support worker, using a creative approach, encourage personal development and growth and develop employability skills. Young people are supported to achieve SQA accreditations and their onward progression to the next step in their employability journey. Currently delivered in Glasgow, Edinburgh, North Lanarkshire, North Ayrshire, South Lanarkshire, East Ayrshire.

Impactful Parents – Part of our employability pipeline this programme focuses support on parents who are economically inactive. Activities include delivery of SQA qualifications, employability training as well as support around flexible working, benefits, numeracy and wellbeing.

Listening Fund – a programme of work, supported by Corra Foundation, that sought to embed a culture of listening within Impact Arts. It aimed to ensure that participant voices were at the heart of decision making and that feedback loops were in place to share how ideas were considered and implemented in our decision making.

Make It Your Own - creative interior design project for those with care experience. This tenancy sustainability program provides bespoke support that helps young people take ownership of their tenancy and develop and make it in the sale. Participants benefit from practical decorating, support and equipment and home improvement projects as well as life, skills, training, and support to set goals for the future, one step at a time.

St Marks Shettleston – a local creative consultation with young people, designed to inform and shape a public artwork for a prominent wall in Shettleston.

Velcro Poetry – a partnership with North Ayrshire Council, Creative Scotland and Education Scotland, using the arts alongside poetry to encourage primary children to express themselves in local dialect.

Volunteer Development Project – a project designed to increase Impact Arts' capacity to effectively embed youth volunteering across our services.

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

22. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	107,263	-	107,263
Debtors	227,719	169,922	397,641
Cash	498,016	17,339	515,355
Current liabilities	(208,187)	-	(208,187)
Long term liabilities	(4,301)	-	(4,301)
	<u>620,510</u>	<u>187,261</u>	<u>807,771</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	109,562	-	109,562
Debtors	135,869	83,476	219,345
Cash	592,461	21,764	614,225
Current liabilities	(133,412)	-	(133,412)
Long term liabilities	(9,624)	-	(9,624)
	<u>694,856</u>	<u>105,240</u>	<u>800,096</u>

23. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per the Statement of Financial Activities)	7,675	(319,381)
Adjustments for:		
Loss on disposal of fixed assets	-	4,428
Depreciation charges	2,299	3,777
Dividends, interest and rents from investments	(12,128)	(3,669)
Interest payable	2,345	2,584
(Increase) in debtors	(178,296)	(1,326)
Increase in creditors	74,432	6,467
Net cash (used in)/provided by operating activities	<u>(103,673)</u>	<u>(307,120)</u>

24. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>515,355</u>	<u>614,225</u>
Total cash and cash equivalents	<u>515,355</u>	<u>614,225</u>

IMPACT ARTS (PROJECTS) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

25. Operating Lease Commitments

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Property		Photocopier	
	2024	2023	2024	2023
	£	£	£	£
Under 1 year	-	-	2,388	2,388
Between 2 and five years	-	-	2,587	4,975
Over 5 years	-	-	-	-
	-	-	4,975	7,363

26. Employee benefit obligations

Employees of the charity are entitled to join a defined contribution pension scheme, the assets of which are held in a separate fund and managed separately by each employee. The charity contributes 5% of pensionable salary. The pension costs during the year amounted to £57,029 (2023: £57,514) with amounts outstanding at 31 March 2024 totalling £8,541 (2023: £8,970).